



APPLICATION AND AGREEMENT FOR CREDIT

Company Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Principal Owners (Name & Title) \_\_\_\_\_

Type Of Ownership:  Corporation  Partnership  Proprietorship  LLC Years in business \_\_\_\_\_

Federal ID Number \_\_\_\_\_ Resale Number (if applicable) \_\_\_\_\_

Has a Petition in Bankruptcy / Lien ever been filed by or against the business or any of the principals?  YES  NO

If YES: Name of business/individual \_\_\_\_\_ City/State \_\_\_\_\_ Date \_\_\_\_\_

The company or individual hereby (applicant) applies for credit with REED and authorizes the bank(s) and companies referred below to release any information as to the applicant's credit worthiness to assist in establishing a line of credit. Information furnished is warranted to be true and will be used for the purpose of establishing a credit account.

All information will be treated as confidential.

Credit Requested - USD \$ \_\_\_\_\_

Commercial Bank Account Number(s) \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_ Phone \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

TRADE REFERENCES:

1) Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

2) Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

3) Name \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

TERMS AND AGREEMENT This agreement shall be construed in accordance with the laws of the State of California.

- 1. Terms of payment to REED will be based upon your credit determination and will be stated on each invoice.
2. Applicant agrees to pay 1.5% (or maximum rate in your state, if lower) monthly late fees on past due balance and understands that shipments may be suspended until past due balance is cleared.
3. All claims for price discrepancies, non-conformity, shortages, damages, warranties and returns are subject to the Terms and Conditions of Sale stated on the back of each invoice.
4. Applicant agrees to pay the costs of attorneys, courts, and collection agencies engaged to collect past due accounts.
5. Applicant represents that it is solvent within the meaning of UCC section 2702, and will neither order nor accept goods if Applicant becomes insolvent.

I/We understand your credit terms and agree to abide by them:

Signature \_\_\_\_\_ Title \_\_\_\_\_

Print Name \_\_\_\_\_ Company \_\_\_\_\_ Date \_\_\_\_\_

REED CREDIT OFFICE USE ONLY

Credit Approved Credit Limit \$ \_\_\_\_\_ Terms \_\_\_\_\_ Authorized by \_\_\_\_\_

Credit Refused Comments \_\_\_\_\_ Date \_\_\_\_\_